Chicago, ttock tsiand System— March gross \$3,452,339, corress \$121. 129, 3 months knows \$24,098,815, increase \$1,542,258; and operating deficit 181,577, increase \$2,168,425. Republic Endway and Light—March gross \$12,571, increase \$13,579; amonths gross \$1,552,76; increase \$1,552,76;

Brown Bhoc Co.—Regular quarterly forced stock, payable June 16.

Linted Cigar Stores.—Regular quarterly of 13-4 per cent. on preferred stock, payable June 16.

Texas Company regular approach.

BANKING AND FINATCIAL.

BANKING AND FINANCIAL.

Notice to Stockholders

Rangeburnett Oil Co.

Developing Co., granting to the stockholders of record of this company, at close of business, 3 p. m., Monday, May 12th, 1919, an undivided three-quarters interest in a 50x125 foot leasehold for the development of oil, gas and sulphur an certain acreage located adjacent to the leasehold of this company, the terms of which grant were stipulated in announcements of the Rangeburnett Leasing 3 Developing Co., published in this paper, it is requested that

All Stock Certificates be immediately delivered, or mailed to the

Security Transfer & Registrar Co., 66 Broadway, New York, N. Y.

r exchange for new certificates carrying with them the conveyance by the overmentioned leasehold on a specific 50x125 foot lot.

RANGEBURNETT OIL CO...

Harry J. Black, Secretary.

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New York

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SAVOLD TIRE

MORTH AM. PULP & PAPER Market position of this active issue. Is it a purchase? MORTON PETHOLEUM 1,800 bbl. susher brought in an commany's proberlies. MONTON PETHOLEUM

1,800 bil. gusher brought in
en commany's preserties.

Mention stock in which interested that scrite for special letter-TO-DAY—no obligation.

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INTERNATIONAL RUB.

Factors influencing recent 15
point advance and reasons for
present activity of the stock.

PERFECTION TIRE

Details of the big contract
with Kerstone Tire & Rub.

PISK TIRE & RUBBER

Salt Creek Producers Western States Oil Midwest Refining

Circular Upon Request

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Wilson, Old Crow (Kirk's), Baltimore Club, Hunter's Rye [all original distillery bottling) \$2.68 Duffy's Mait 2.00 Green River, full quart. 2.90 Club House Whiskey 1.70 Hollie Club 1.60 Monogram Rye (full quart) 2.50 Maryland Rye 2.60 John Jameson's 3.00 Sushmills 1.25 Bir Robert Greeg Scotch 1.25	Wilson, Old Crow (Kirk's), Baltimore Club, Hunter's Rye [all original distillery bottling) \$2.66 Duffy's Malt Creen River, full quart. 2.90 Club House Whiskey 1.70 Hollis Club 1.60 Monogram Rys (full quart) 2.50 Maryland Rye 2.60 John Jameson's 3.00 Bushmills 3.25				
[all original distillery bottling), \$2.66 Duffy's Mait Green River, full quart 2.90 Club House Whiskey 1.70 Hollis Club 1.60 Monogram Rys (full quart) 2.50 Maryland Rys 2.60 John Jameson's 3.00 Bushmills 3.25 Bir Robert Greeg Scotch 3.25	Tall original distillery bottling) \$2.66 Duffy's Malt 2.00 Green River, full quart 2.90 Glub House Whiskey 1.70 Hollis Glub	Wilson.	Old Cre	w (Kirk	Bottle.
Duffy's Matt 2.00 Green River, full quart 2.90 Green River, full quart 2.90 Glub House Whiskey 1.70 Hollie Glub 1.60 Monogram Rys (full quart) 2.50 Maryland Rye 2.60 John Jameson's 3.00 Sushmills 3.25 Bir Robert Greeg Scotch 3.25	Dutfy's Matt 2.00 Green River, full quart. 2.50 Glub House Whiskey 1.70 Hollie Glub 1.60 Manyland Rye 2.50 Maryland Rye 2.50 John Jameson's 3.00 Sushmitis 3.25 Sir Robert Gregg Scotch 3.25 Royal Souvenir Scotch 3.75 John Ramasy's 3.25 Millbank Irish 2.75				
Maryland Rye 2.60 John Jameson's 3.00 Bushmills 3.25 Bir Robert Gregg Scotch 1.25	Maryland Rye 2.00 John Jameson's 3.00 Bushmills 2.5 Sir Robert Gregg Scotch .3.25 Royal Souvenir Scotch .3.75 John Ramssy's 3.25 Millbank Irish 2.75	Duffy's Green R Club Ho Hollis C	Matt iver, full use Whis	quart	2.00 2.90 1.70
	John Ramsay's 3.25	Marylan John Ja Bushmill Sir Robe	meson's	Scotch	3.00 3.25 3.25

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Toquino, same as Dubonet 1.50 17.50 Petistier, Fils & Co., Bordeaux, France.

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WALL STREET

News and Gossip of To-Day's Market-Present and Future Prices.

The most violent price movements that are been witnessed in the Stock Market since the present boom started occurred to-day, Issues that easily respond to pool manipulation soared upward to new highs for all time, reacted sharply and then resumed their up swing. Trading was in larger volume than at any previous time this year, exceeding the previous high mark made yesterday. and approached two million shares.

Oil stocks again attracted most interest. Texas Oil, which gained more than 20 points yesterday and 16 points Wednesday, sold to-day at 232, a further advance of more than 20 points. By mid-day it fell back Negotiations involving the sale of the Kennecuti Copper. to 280 and then resumed its upward movement, again crossing 285.

with Texas Oil. Mexican Petroleum minds of traders, rose more of its Midrale Steel...... gained nearly 7 points, Royal Dutch points and maintained most of its Me. Pacific...... X. Y. Control..... American Petroleum more than 3

SAVOLD TIRE

-Will this issue become another Keystone?

COSDON OIL

-Do its present earnings and prospects justify in-creased dividends?

These issues are only two out o over a dosen comprehensively freated in the current issue of our weekly—"The Market Annalist." Copy forwarded without obliquition on request for S. C. 38.

SCHMIDT & DEERY

Consolidated Stock Exchange of N. Y. New York Offices

Main Office Uplown Office 30 Broad 1776. Tel. Murray Hill 666 Phila, Office, 628 Widener Bidg.

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Recent drilling operations have proven up one of the newer dis-tricts of Wyoming, which, in the opinion of experts, is destined to ecome a productive centre of

great importance.
The Glenrock Oil Co., controlling extensive acreage in this, as well as other proven Wyoming districts, will benefit by the intensive derelopment now in progress. The improved condition, financial and physical, indicates an advane-

ing market in the issue.
Statistical report and timely infor-mation will be furnished on request.
Ask for G. R. No. 38.

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FINANCIAL NEWS AND PRICES

lacking. But the speculative element CLOSING STOCK QUOTATIONS. are highly content with the situation and manipulators are having much success in attracting a public following.

lowing.

Steel shares responded to the declaration of an open market for size products by gaining from one to more than four points with U. S. Steel again occupying the position At. Gulf & W. I. 177% of undisputed leader. Everywhere in Baldwis Locumetrie. the financial district satisfaction was Balt. & Ohio.... Beth. Scan B etfa. expressed that the steel deadlock has Balt. Rac. Trans. been brought to an end. It is figured Cal retrieben more presperous with prices governed Chea & Onio. ... 05 by supply and demand conditions Chi. M. & St. P. 30% ilization restrictions.

Shipping shares, and particularly Eds

Atlantic Guir & West Indies and General Motors Co. company's ships to another and un-affiliated company are practically Mer. Maxwell Motor.... Mer. Marine et... Other oil shares were bid up closed. United Fruit, which is now Mer. Marine et...
sharply, presumably in sympathy placed in the shipping class in the Mexican Petroleum minds of traders, rose more than 13 Midnale Steel....

American Petroleum more than a As the day progressed successful points. News developments which bull manipulation in the oil and ship- Pennetranis R. R. Pennetranis R. R. Ping shares excited speculation in Pins. & W. Va... As the day progressed successful N. Y. & N. H treme price enhancement are still other parts of the list and American Red See Seet Woolen gained points, Montana Power of points, the leading sugar shares about 3 points and the active motor Statebaker Co. stocks from 2 to 4 points.

Rails and coppers were stuggish Tobacco Prod and failed to show material price changes.

and a reactionary tred developed but | Ctab Copper there were no convincing indications that the bull market has reached a culminating stage.

In line with predictions made in this column yesterday steel manufactures and the Railroad Administration have falled to agree on a new Possibly there will be a slight shadprice schedule, and an open market for steel products is declared.

This new turn of affairs is a cause price stabilization plan has not been popular since it was first proposed by the Industries Board. At one time it promised to gain favor because of intimations that it would nullify prohibitory clauses of the idea was dissipated by statements from official sources, a return to open market conditions for steel products was desired by both the speculative

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and investment elements. It is now expected that there will 1951-2, up \$1-8. be a much more active market for steel products, and steel stocks are being strongly bought on this theory. ing of prices by some of the manufacturers for the purpose of inducing a rush of new business, but price cuts for gratification in Wall Street. The are not expected to be important in any case, and it is the consensus of financial opinion that steel prices will gradually seek a higher level.

Conservative commission houses continue to warn their clients against making extensive purchases of high-Sherman Anti-Trust Law. When this ly speculative stocks that have shown such sensational advances recently, and have increased their margin requirements so that they now are equal to about 25 per cent. of the purchase price of these stocks. But customers mostly refuse to heed at 26.20 and pesets cables at 20.30. this advice, and refuse to be discouraged by the increased amount of Sterling demand 4.68, cables 4.69; margin they are asked to put up. francs demand 6.133-4, cables 6.121-2: In a market such as is being wit- lire demand 7.57, cables 7.54 1-2; nessed at the present time values guilders demand 39 13-15, cables do not count for much. To reckon 29 15-16. intrinste worth, earning power, both actual and prospective, or dividend paying ability has temporarily beome unfashionable.

Yet it is a time when the conservative speculator will be persistent in gaining full knowledge of these important factors, for many all much higher than they are entitled to. This is particularly true of the outside or Curb mark true of the outside outside of the outside or Curb market where, in the case of a number of stocks, caution has been thrown to the four

winds.

The estimate of the Department of Agriculture of the growing crops, which exceeded the most favorable expectations, has furnished the buillelement with some of the best ammunition with which they have been supplied in some time. At the Gavernment's guaranteed price of \$2.26 per bushel, the winter wheat crop alone has a value of more than \$2,000,000,000.

NOTES.

Elected to Membership on the Stock Exchange—Daniel A. Loring jr., Walter E. Travers, Wm. V. C. Ruxton and Thomas C. Eastman. Membership Transferred—The seats of Walter F. Klemm to Hollyday S. Meeds jr., consideration 176,000, and Anson W. Hard jr. to W. C. Taggard, partnership transfer.

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Women's Street Pumps \$9 and \$10

\$9. A type much in demand, made with Cuban heels and

TO-DAY'S PRICES

Total sales stocks 1,823,800 shares.

a bld of \$1.043-4 an ounce for over 300,000 ounces of silver.

Advices received by local builton dealers are to the effect that London has removed the export restrictions on silver. This development was the reason for the further advance in silver here late Thursday to \$1,03 1-2 to \$1.05.

China is understood to be in the market for allver at \$1.06 an ounce.

Sinclair Gulf, 63 3-4, up 3-8; Int. Cont. Rub. 31 and 32; Merritt, 34, up 1-4; Midwest, 193, up 3.

Gulf reacted 2 1-4 from the high to 62 1-4 during second hour. Houston, after selling to 128 recovered to 135. Int Cont Rub 32 1-4 up 1; Caddo Oil 5 47 1-4 up 1 5-8; Aetna sold from 11 7-8 to 11; Inter Pet 15 up 1. Angro-Am Oil 25 3-4a6; Glenrock 7 5-8a7 3-4; Boat 15a1-2; Swift Int 63a4; Nat Aniline 20al; Butterworth-J 30a3; Gen Asp 79% + 2% 192a3; Wrght Mrtn 4 1-2a3-4; Nipissing Mines 12 3-4a3 1-4.

The close was irregular. Houston Oil 133 1-2, off 5; Sinclair Gulf 63 5-8, up 1-4; Nipplesing Mines 13 7-8; Inter-Petroleum 33 8-4, up 13-4; Merrit 23 3-4. unchanged; Intercontinental Rubber 32, up 3-4; Wilson Company 6s 99 3-4, up 3-4; Aetna Explosives 11 1-8, off 5-8; Midwest Refining

OUTSIDE MARKETS. Philadelphia-Opened firm. Lake Sup. 20 7-8, up 1-4; Gen. Asp. 74 1-4, up 1-4; preferred 111, up 1-2. Boston-Opened firm. Am. Tel. 104 8-4, up 1-4; Int. Port. Cement, 8; May Old Colony, 6 1-2, up 1-4.

Call, mixed coffateral opened 51-2, high 51-2, low 5, renewals 51-2, ruling 51-2, closed 5; all industrials opened 6, high 6, low 5 1-2, renewals 6, ruling 6, closed 5 1-2.

EXCHANGE. but franc checks firmed up to 6.13 3-4 and lire cables to 7.541-2. Guilder ombles were lower at 39 15-16, while Stockholm cables were quoted higher Swiss cables were unchanged at 4.39.

CLEARINGS. New York \$750,686,568, Increase \$126. 761,364; Philadelphia \$59,049,237, decrease \$7,652,023: Boston \$50,5\$1,113, decrease \$10,424,991.

Range at Chicago: High, Low, Cless, Change, PORK.

increase, 211,000. E. Travers. Wm. V. C. Ruxton and Thomas C. Eastman. Membership Transferred—The seats of Walter F. Klemm to Hollyday S. Meeds Jr. consideration 176.000, and Anson W. Hard Jr. to W. C. Taggard, partnership transfer.

Alba B. Johnson has tendered his resignation as President of the Baidwin Locomotive Works and it has been accepted. Vice President Vauclain has been appointed to succeed Mr. Johnson.

At the organization meeting of the International Paper Co. officers were re-elected. W. E. Haskell was elected a vice-president.

COFFEE.

COFFEE.

COFFEE.

COFFEE.

COFFEE.

COFFEE.

Last.

July 18.71 18.71 17.50 18.25

Market closed weak (Bosies B. & A prices Market planes In So to 18.75; July 18.25 to 18.27; Jungust, 18.65 to 18.77; Jungust,

ANDREW ALEXANDER

The smart tapering model so dainty with buckles

BROWN or gunmetal calf-skin at \$10—patent leather, light welted soles. Exceptionally becoming and trim-fitting. Other attractive pumps with light soles and Louis heels, \$8.50 to \$11.

THE RISE IN SILVER. A large silver producing company is understood to have turned down month pounds

CURB. Opened firm. Houston, 140 and 142;

Noon prices were trregular, Sincl 73 1-2a4 1-2; M R R T 34 1-4a4 1-2; Coaden & Co. 9 7-8a19; Mdwst Ref

MONEY.

Demand Sterling eased off to 4.63,

\$25.98

\$124.50 \$149.50 \$94.50



SETS OF TRETH Gold and Porcelain Crowns, Bridgework, Fillings and Inlays of Gold, Sliver and Porcelain Made at Reasonable Prices. Badly decayed Teeth and Roots carefully extracted. Teeth horoughly cleaned. Broken plates repaired while you walt. OR. BLOOM

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MASS FOR PRINTERS.

Isth Anniversary to Be Celebrated Sunday Morning at 2.80.

The 18th anniversary of the nightmaintained up to the end of the first half bour, Laverpool bought and there was some active short covering by the traders. Expectations of increased exports attracted attentions that a first and City Hali creased exports attracted attentions there was former Catholic Character Duane street and City Hali creased exports attracted attentions there was former Catholic Character Characte and it is pointed out that during the inst two days nearly \$5,000 main have maked programme, under the direction been shipped abroad.

The description of Prof. descripting the mass and a fine instance, under the direction of Prof. descripting the mass and a fine instance. be rendered. No takets regimed Many city officials have been invited to at-The copper market is exhibiting a best better tone. Sales since first of the best

Life Sentence for floy, For the murder of a boy companion's

tinue to expand until it is on a par ing John W. Nicantz on the Newark with production.

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month have approximated 1,000,000 pounds daily for account of consumers in urgent need of the metal.



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